



Cristina L. Stokes
Assistant Vice President
Displacements Advisory Group

Wells Fargo & Company
4101 Wiseman Blvd.
San Antonio, TX 78251-4200

WARN #8354

September 30, 2025

Keith Wilson, Mayor
1221 SW 4th Avenue
Portland, OR 97204
mayor@portlandoregon.gov

Michael Welter, Rapid Response Coordinator
Oregon Dislocated Worker Unit
Oregon HECC – Office of Workforce Investments
3225 25th Street SE
Salem, OR 97302
michael.welter@hecc.oregon.gov
(503) 507-6923

Attention Mayor and WARN Act Coordinator:

This letter is to inform you of position adjustments Wells Fargo plans to make in your community. Pursuant to the Federal Worker Adjustment and Retraining Notification Act (WARN), this letter is to provide advance notice of Wells Fargo's decision to exit support operations at the following location:

1300 SW 5th Avenue
Portland, OR 97201

Pursuant to the Federal Worker Adjustment and Retraining Notification (WARN) Act, this letter serves as formal notice that displacement notifications were issued to fifty (50) affected employees on September 30, 2025, via displacement packets. These employees will be provided a 60-day notice period, with an official separation date of November 28, 2025. This action is anticipated to be permanent. The affected employees do not have bumping rights and are not represented by a union.

These business decisions are never easy. We are very thoughtful and deliberate in our approach, understanding the impact these decisions have on individuals at the company. Wells Fargo is committed to supporting our displaced employees and provides severance, career assistance, and other services to assist them. We will make every effort to minimize the impact and ease the transition for our affected employees.

It is expected that the affected employees will accept severance benefits based on years of service and the opportunity to continue participating in the company's health plans at active rates for a period of time. Wells Fargo provides career transition services for each employee at no cost.

If you have additional questions or want to further discuss, please feel free to contact me at:
cristina.l.stokes@wellsfargo.com.

For media inquiries, please email: lylah.holmes@wellsfargo.com.

Sincerely,

Cristina L. Stokes

Cristina L. Stokes
Assistant Vice President
Displacements Advisory Group

September 30, 2025

Pursuant to the Federal Worker Adjustment and Retraining Notification Acts, this letter is to provide notice that Wells Fargo has made the decision to exit our support operations at the Wells Fargo Center, impacting fifty (50) employees. This action is anticipated to be permanent. The impacted employees were notified on September 30th, 2025, at the address below:

1300 SW 5th Avenue
Portland, OR 97201

The impacted employees will receive 60 days' notice. It is expected that the affected employees will accept severance benefits based on years of service and continue participating in the company's health plans at active rates, for a period of time. The affected employees do not have bumping rights and are not represented by a union.

The job titles and business units of the displaced employees are listed below:

Date	Business Unit	Job Title	# Impacted EEs
9/30/2025	CHIEF OPERATING OFFICE	Lead Business Execution Consultant	1
9/30/2025	CORPORATE RISK	Financial Crimes Associate	3
9/30/2025	CORPORATE RISK	Financial Crimes Associate Manager	2
9/30/2025	CORPORATE RISK	Financial Crimes Manager	1
9/30/2025	CORPORATE RISK	Financial Crimes Specialist	24
9/30/2025	CORPORATE RISK	Lead Compliance Officer	1
9/30/2025	CORPORATE RISK	Lead Financial Crimes Officer	3
9/30/2025	CORPORATE RISK	Senior Business Execution Consultant	1
9/30/2025	CORPORATE RISK	Senior Compliance Specialist	2
9/30/2025	CORPORATE RISK	Senior Financial Crimes Specialist	12
		Grand Total	50